

2024 BUDGET SUMMARY



HOSPITAL & SPECIALTY SERVICES

\$3.44 billion for hospital and specialty services and \$2.12 billion for primary care and public health.



PHARMACY RELIEF

\$1.77 billion for Pharmacy to ensure continued access to medicines New Zealanders rely on.



MENTAL HEALTH

\$24 million for Gumboot Friday to deliver mental health services to young Kiwis.



NEW SCHOOLS & CLASSROOMS

\$1.48 billion to build new schools and classrooms and to maintain and upgrade existing ones.



HEALTHY SCHOOL LUNCHES PROGRAMME

\$477.6 million to continue the Healthy School Lunches programme for two years.



SCHOOL & EARLY CHILDHOOD SUPPORT

\$516.4 million to support schools and early childhood education providers, plus \$153.3 million to establish charter schools.



ADDITIONAL SCHOOL FUNDING

\$67 million to support schools to use the structured literacy approach when teaching reading.



SOCIAL HOUSING

\$140 million for an extra 1,500 social housing places, delivered by community housing providers.



DISABLED PERSONS RELIEF

\$1.1 billion to ensure disabled people can access the essential services, equipment or support they need.



TE MATATINA SUPPORT

\$48.7 million to support the Te Matatini national festival and bring kapa haka to life in the regions.



LAND TRANSPORT FUND

\$4.1 billion of Crown funding for the National Land Transport Fund – a \$1 billion increase to the amount previously signalled – to accelerate priority projects including the Roads of National Significance.



REGIONAL INFRASTRUCTURE FUND

\$1.2 billion for the new Regional Infrastructure Fund to invest in resilience infrastructure and regional projects that support economic growth.



CYCLONE GABRIELLE RELIEF

More than \$1 billion for the rebuild and recovery of communities affected by Cyclone Gabrielle and the 2023 Auckland Anniversary floods, including \$939.3 million to repair roads.



KIWIRAIL SUPPORT

\$200 million to support KiwiRail to carry out maintenance and renewals on the national rail network.



UNIVERSITY FEES

The government is switching fees-free from first year to final year of university - with an expected saving of \$220m. Interest rates for overseas borrowers are set to increase from 3.9 percent to 4.9 percent from 1 April 2025.